

29
FNB



FIRST NATIONAL BANK

FRESNO, CALIFORNIA



Financial Statement

THE FIRST NAT'L BANK OF FRESNO

Fresno, California

United States Depositary

This bank invites your business, large or small, knowing from long experience that many an occasion will arise in which it can demonstrate how well it can co-operate with you in building your success.

Capital	\$500,000.00
Shareholders' Liability.....	500,000.00
Surplus	100,000.00
Undivided Profits.....	400,000.00



THE DIRECTORS

1st NAT'L BANK of FRESNO
FRESNO, CALIFORNIA

OFFICERS

O. J. Woodward, President
E. A. Walrond, Vice-President
T. C. White, Secretary
Roy Pulliam, Cashier
T. E. Mellen, Assistant Cashier
J. J. Vincent, Assistant Cashier
M. J. Wickstrom, Assistant Cashier

DIRECTORS

O. J. Woodward Wm. H. Crocker
E. A. Walrond T. C. White
Roy Pulliam



RESPONSIBLE BANKING

BANK BY MAIL

Deposits are made in the First National Bank by mail as readily as in person.

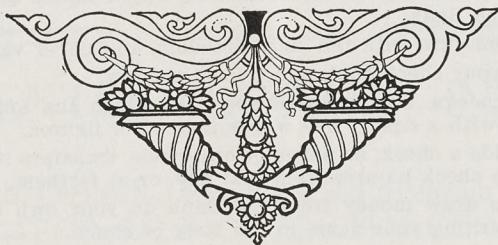
The farmer who is too busy to come to town only needs to endorse his checks, money orders and other forms of exchange as follows: "Pay to the order of First National Bank," signing his name underneath and mail to the bank. He will have credit for the deposit, and may draw his checks against it at once.

THE FIRST NATIONAL BANK OF FRESNO

A BUSINESS EXPERIENCE

of thirty years, and twenty-eight of those years under the present management, has particularly fitted The First National Bank of Fresno to be of service to the community, and to every individual in the community.

May we have the opportunity to serve you?



BANKING RULES

1. Make your deposits in this Bank as early in the day as possible, and never without your Bank Book.
2. Always use the deposit tickets furnished by the Bank. When checks are deposited the Banks require them to be indorsed whether drawn to the order of depositor or not.
3. Do not allow your Bank Book to run too long without balancing. Compare it with the account at the Bank.
4. Write your signature with the usual freedom, and never vary the style of it.
5. Always keep your check book under lock and key.
6. In filling in checks, do not leave space in which the amount may be raised. Always fill the space with a dash. Use words instead of figures.
7. If one who holds a check, as payee or otherwise, transfers it to another, he has a right to insist that the check be presented that day, or at farthest, on the following day.
8. If you wish to draw money from the Bank on your own check, write: Pay to "myself," instead of writing your name in the body of check.
9. If you write a check to a person who will have to be identified at the Bank in order to receive payment, have him indorse the check and then beneath his signature write, "Signature O. K." and sign your name; this will enable him to draw payment on the check without further identification.

SAN JOAQUIN VALLEY LANDS

For Colonization, Dairying, Alfalfa, Oranges, Olives, Figs

Alexander Land Company

INCORPORATED

INVESTMENTS----LOANS---INSURANCE

Vineyards, Orchards, Dairy, Stock and Mountain Ranches

FOR SALE OR EXCHANGE

1114 I Street

First National Bank
Building

Fresno, California

Provisions of the New Currency Law

THE FEDERAL RESERVE BOARD

The Federal Reserve Board sits in Washington. It has seven members, appointed by the President, confirmed by the Senate. The Secretary of the Treasury is one. Salary \$12,000 a year each. This Federal Reserve Board controls the new banking system of the nation and the issue of Federal Reserve Bank notes. These notes will in time constitute the chief currency of the country. They will gradually replace the National Bank notes, issued by private banks, of which there are \$750,000,000 outstanding.

THE FEDERAL RESERVE BANKS

The United States is divided into twelve banking districts. Each of these districts has one of these Federal Reserve Banks. These Federal banks do not receive deposits nor hold accounts with individuals or firms, but each deals exclusively with the banks, members of the new system, in its own district.

HOW THE BANKS ARE CAPITALIZED

Every National Bank in the United States is required to subscribe in cash 6 per cent

of its present capital and surplus to furnish capital for the Federal Reserve Banking System. There are now 7,400 National Banks in the United States.

If any of the National Banks refuse to subscribe, they must, after one year, forfeit their national charters and lose all their present privileges as National Banks. Besides this all the State banks and trust companies now holding charters from the various states can enter the new system by subscribing to the provisions of the new currency act, and paying in 6 per cent of their capital and surplus. If the banks of the country are backward in supplying the funds, or rebellious, then the subscriptions will be thrown open to the public. No individual will be allowed to take more than \$10,000 of the stock. The government guarantees 6 per cent dividends. The stock, therefore, will be over-subscribed.

FEDERAL RESERVE

NOTES—HOW ISSUED

First: Any member bank can take any United States government bonds to any Federal Reserve Banks and receive the par value of the bonds in new Federal Reserve

M A D A R Y ' S
PLANING MILL
(Incorporated)

GENERAL MILL WORK

Boxes and Trays—"Amiwud"—Wall Board—"Gypsum"—Land
Plaster.

BEE KEEPERS' SUPPLIES

820-860 H Street

Phone 58

FRESNO, CAL.

PROVISIONS OF THE NEW CURRENCY LAW—Continued

currency. The loan can be repaid any time by the member bank, and the bonds deposited as security will be returned to the depositor.

Second: Any member bank can obtain from the Federal Reserve Bank of its own district additional currency by rediscounting at the Federal Bank the notes of merchants, manufacturers, payable in not more than ninety days. More than half the commercial or merchants' notes held by the banks of the country are of this kind and mature in ninety days or less. When the notes mature and are paid the member bank returns to the Federal Reserve Bank an amount of currency equal to the face of the note.

When the crops are being harvested or when trade is very active the demand for currency will increase and the Federal Reserve notes will be in active demand. When trade is dull, the Federal Reserve notes will automatically return to the Federal Reserve Banks and can be cancelled or held. This will tend to make a stable interest rate.

FEDERAL NOTES—HOW SECURED

The new Federal Reserve Bank notes are secured in this way: First: They are issued duly in exchange for United States bonds or merchants' notes not more than three months. The merchant must be of good enough standing for his own local bank to make the loan on the security of the note alone. Second: When the bank takes the note to the Federal Reserve Bank of its district to be rediscounted the bank must first stamp its own indorsement on the note. Third: The entire capital stock of the member bank is thus put behind the merchant's note with double liability of the bank's stockholders. Fourth: Before rediscounting the note and issuing Federal Reserve currency for it, the Federal Reserve Bank must also accept the note, and its member bank's indorsement, and become responsible for both, and must then segregate in its own vaults gold equal to 40 per cent of the face of the Federal Reserve notes issued, and must hold this gold until the merchant's note is paid and the Federal Reserve currency is canceled. This is the strongest safety guarantee in the world.

COOPER'S Department Store

915-917 Jay Street

FRESNO, CAL.

HIGH-CLASS MERCHANDISE AT LOW
PRICES

PROVISIONS OF THE NEW CURRENCY LAW—Continued

The National Banks had on March 4, 1915, subscribed \$107,115,127 to the capital stock of the twelve Federal Reserve Banks. Under the old law the National Banks were required to carry reserves of \$1,400,000,000, and actually did carry on September 1, 1914, \$1,576,000,000. Under the Federal Reserve Act they are only required to carry \$996,000,000, which released over \$400,000,000 for general circulation.

One of the new powers of National Banks in the Federal Reserve System ought, perhaps, to be referred to; namely, the power to make loans on farm lands. In this connection the Federal Reserve Board has recently announced the following regulations:

“National Banks not located in central reserve cities may now legally make loans secured by mortgages on real estate within the following limitations:

- “1. The real estate security must be farm land.
- “2. It must be improved.
- “3. There must be no prior lien; in other words, the lending bank must hold an absolute first mortgage or deed of trust.
- “4. The property must be located in the same Federal Reserve district as the bank

making the loan.

“5. The amount of the loan must not exceed 50 per cent of the actual value of the property upon which it is secured.

“6. The loan must be for a period not longer than five years.

“Section 24.—Any National Banking Association not situated in a central reserve city may make loans secured by improved and unencumbered farm land, situated within its Federal Reserve district, but no such loans shall be made for a longer time than 5 years, nor for an amount exceeding 50 per cent of the actual value of the property offered as security. Any such bank may make such loans in an aggregate sum equal to 25 per cent of its capital and surplus, or to one-third of its time deposits, and such banks may continue hereinafter as heretofore to receive time deposits and to pay interest on the same.”

Location of Federal Reserve Banks

Boston	Chicago
New York	St. Louis
Philadelphia	Minneapolis
Cleveland	Kansas City
Richmond	Dallas
Atlanta	San Francisco

DO YOU KNOW

**Broadway No. 4 Automobile Accessories Store Merits Your
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— ALL MONEY SAVERS —

For years our stores have been recognized as leaders in Automobile Accessories. What we sell can be relied on absolutely and our prices are far less than other stores.

Automobile Supplies

1239 J STREET

FRESNO, CALIF.

A Trial Order Will Convince you that Our Prices Are the Lowest.

THE UTILITY OF BANKING

A bank is as indispensable in every business community as any other branch of business.

Banks are useful as places of security to deposit money. They are necessary and important to persons who wish to borrow—to the farmer who buys a farm, or who needs money to tide him over from the time of planting to the harvest period; to the business man who needs additional funds in his operations.

The Bank acts in this double capacity. It gathers the surplus money of a community; offers its capital as a guarantee of its safe return; loans a part of this money to the active members of the community, stimulating activity in all lines of commerce. To the extent that the Bank holds in its custody the funds of its community, to that extent it is of value and a benefit in that community.

A Bank account is a safe way to keep your money.

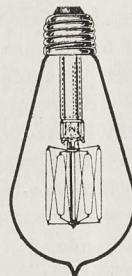
Payment by check is convenient, saves time, guards against errors, furnishes a good record of your transactions, is useful when a payment is disputed.

A Bank account of an individual is a valuable record of his income and expenditure.

A Bank account is an education to the depositor. Acquaints him with the value of keeping a record, gives him a better idea of business affairs; keeps him in touch with the affairs of his community. Gives him the benefit of the Bank's experience, knowledge and advice pertaining to investment and other matters.



Local Agents for
EDISON
MAZDA LAMP



Central State Electric Co.

General Electric Heating Devices.
Electrical Fixtures and Supplies.
Electric Contractors and Engineers.

Phone 1211

FRESNO, CAL.

1217 K Street

BANKING INFORMATION

RIGHTS AND DUTIES OF THE ACCEPTOR OF A NOTE

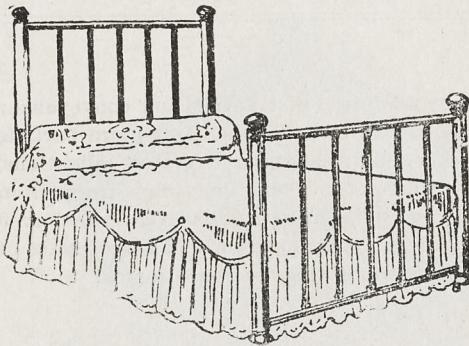
Acceptance applies to bills, and not to notes. It is an engagement of the person on whom the bill is drawn to pay it according to its tenor. The usual way of entering into this agreement, or of accepting, if by the drawee's writing his name across the face of the bill, and writing over it the word "accepted". But any other word of equivalent meaning may be used, and it may be written elsewhere, and it need not be signed, or the drawee's name alone on the bill may be enough; a written promise to accept a future bill, if it distinctly defines and describes that very bill, has been held in this country as the equivalent of an acceptance, if the bill was taken on the credit of such promise.

A banker is liable to his depositor without acceptance of his checks, if he refuses to pay checks drawn against funds in his hands.

If a bill is accepted by a part only of those jointly responsible, or joint drawees, it may be treated by the holder as dishonored; but if not so treated, the parties accepting will be held.

DAYS OF GRACE AND LEGAL HOLIDAYS.

CALIFORNIA—Days of grace are not allowed; but all contracts to be performed on a holiday may be performed on the next day. Sundays, January 1st, February 22nd, May 30th, July 4th, September 9th, the first Monday of September, Christmas, general election days, and all days appointed by the Governor or President as days of public fast, thanksgiving or holiday, or legal holidays. When any other holiday falls on Sunday, the Monday following is treated as a holiday.



We Issue S. & H. Green Trading Stamps
ON ALL PURCHASES

BROOK FURNITURE COMPANY

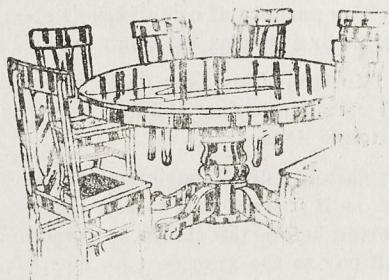
Corner Fresno and I

Phone 1172 J

FRESNC, CALIF.

Furniture, Floor-coverings Draperies, Wall Paper

Money invested in good furniture brings you interest in many ways—it makes your home a better place to live in and gives you greater pleasure for a longer time than the same amount spent in many other ways.



BANKING INFORMATION

ASSIGNMENTS.

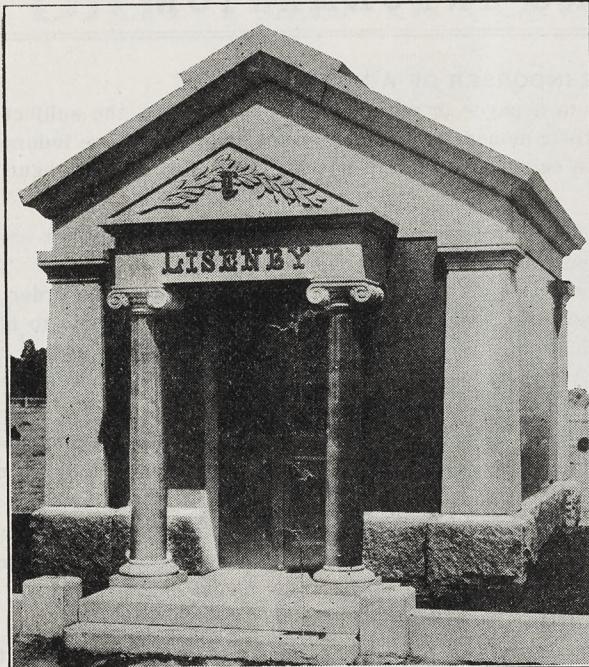
The word "assign" usually occurs in almost all forms of transfer and conveyance; but there are certain instruments to which the name of "Assignment" is more particularly given. They are instruments by which other instruments or debts or obligations, as bonds, judgments, wages, and the like, are transferred. Sometimes they are written on the backs of, or elsewhere on the same paper with, the instruments to be transferred by the assignment. Some of these, as assignments of deeds of grant and conveyance, of mortgages, of leases, will be given in the chapters which treat of those topics.

MORTGAGES.

The purpose of a mortgage is to give a creditor the security of property. It is very similar to a pledge, although not the same thing.

Mortgages are now made of personal property, as well as of real property; but we will consider in this chapter a mortgage of real property; or, as it is usually called, a mortgage deed.

This is a deed conveying the land to the creditor as fully, and in precisely the same way, as if it were sold to him outright; but with an addition. This consists of a clause inserted before the clause of execution, to the effect that if the grantor (the mortgagor) shall pay to the grantee (the mortgagee) a certain amount of money at a certain time, then the deed shall be void.



Monuments

**QUARRIERS
MANUFACTURERS
and DESIGNERS**

The most fully equipped
quarry and manufacturing
plant in central California

HOME PRODUCTION

Reference List mailed upon
application

Smith-Emery & Co., expert
chemists, state that after an
analysis and test of this gran-
ite they find it to be extreme-
ly hard and will wear ever-
lastingly.

Estimates and designs
Furnished

Appointments for inspection
of our work solicited.

**Academy Granite
Company**

Phone 824
215 Griffith McKenzie Bldg

BANKING INFORMATION

RIGHTS AND DUTIES OF THE INDORSER OF A NOTE.

Only a note or bill payable to a payee or order is, strictly speaking, the subject to indorsement. Those who write their names on the back of any note or bill are indorsers in one sense, and are sometimes called so; but are not meant in the law-merchant by the word "indorsers".

The payee of a negotiable bill or note—whether he be also maker or not—may indorse it, and afterwards any person or any number of persons, may indorse it. The maker promises to pay to the payee or his order; and the indorsement is an order on the maker to pay the indorsee, and the maker's promise is then to pay the note to him. But if the original promise was to the payee or order, this "or order," which is the negotiable element, passes over to the indorsee, though not written in the indorsement, and the indorsee may indorse, and so may his indorsee, indefinitely.

Each indorser, by his indorsement, does two things: First, he orders the antecedent parties to pay his indorsee; and next, he engages with his indorsee that, if they do not pay, he will.

If the words "to order," or "to bearer," are omitted accidentally, and by mistake, they may be afterwards inserted without injury to the bill or note; and whether a bill or note is negotiable or not, is a question of law.

LEGAL INTEREST IN CALIFORNIA.

CALIFORNIA—Legal interest, seven per cent, but parties may agree in writing for any rate.

DRIFTED SNOW FLOUR

THE BEST
FLOUR
FOR ALL
PURPOSES



Awarded
the Grand
Prize at
Panama-
Pacific
Exposition

SPERRY FLOUR CO.



FRESNO FACTS



BANKS—Fresno has six commercial banks, two savings banks, and a building and loan association, with resources in excess of \$13,000,000. Bank clearings total over \$22,000,000 yearly.

FIRE DEPARTMENT—This system is equipped with modern apparatus and is ranked as one of the efficient metropolitan Fire Departments of the state.

MANUFACTURING—The manufacturing output exceeds \$12,500,000 yearly. While a large proportion of this is agricultural products, consisting of olive oil, raisin grapes, 14 fruit packing plants, wineries (one winery having an output of over 8,000,000 gallons) there is a machine cooperage shop having an output of 400 car loads a year, 4 planing mills, an oil refinery, a flour mill, two macaroni factories, a brewery, several machine works, two wholesale ice cream plants, three ice plants, several cigar factories, iron foundries, boiler works, three creameries, three soda water works, a soap factory, brick and tile works and many others.

For further information or advice address CHAMBER OF COMMERCE, Fresno, Calif.

POPULATION—47,000. The largest city of the San Joaquin Valley and Central California.

SCHOOLS—There are 137 grade schools in the county system, in addition to 12 high schools and a union high school.

CHURCHES—Fresno has 112 regularly organized church congregations, which are ministered by 123 clergymen. The church population of the county is 26,662, and the church property value is \$1,129,000.

PAVED STREETS—Seventy miles of Fresno's city streets are paved, and there is 65 miles of sidewalks.

SEWERAGE SYSTEM—Fresno's sewerage system extends 77 miles and is a septic tank system.

HOTELS—Forty-three good, substantial hotels take care of Fresno's guests. The Hotel Fresno is one of the finest hotels in the state.

FRESNO'S SKY LINE—Carnegie Library, \$30,000; City Hall, \$75,000; Fresno Convention Hall, \$40,000; McKenzie-Griffith, 10-story office building, \$300,000.

Home Industry Now If Ever

Nothing beats prosperity.

When the sun of prosperity shines it dispels the tears of adversity.

The smile of prosperity brightens the countenance, the frown of adversity darkens it.

You have reason to smile. **WHY?**

Because you have the best and most prosperous city in the state.

You can make it still more prosperous. **HOW?**

By cultivating the habit of patronizing home industry.

Your merchants carry the best stocks of merchandise in the State for your benefit.

They employ your men and women, your boys and girls at fair remuneration, and this adds to the wealth of your family, enables you to live in comfort, own your own little home, and feel as independent as every true American should feel.

Now, remember, the more you patronize home industry, the better it will serve you.

The cheaper it will enable you to buy and thus make the purchasing power of your dollar greater.

It will make your community grow. A growing population is always on the upgrade—bringing in new capital, increasing fair competition, and giving your city a splendid reputation.

It has got that now. Keep increasing it.

The more and quicker it grows the better you will like it.

The day of the sickly pessimistic pecksniff is gone.

This is the day of the bright-eyed, ruddy-cheeked, whole-hearted fellow, who stands by his city and declares it the best ever. He may not own much today, but the time is coming when he will be recognized as somebody.

Ask for everything you can that is made in Fresno.

Buy all you can from Fresno stores.

Live plentifully on the products of Fresno farms.

Nothing tastes better than Fresno eggs, Fresno butter, Fresno chickens, Fresno vegetables, and Fresno milk is the richest milk of all milk.

That is the way to be loyal.

In these days of hard competition, stand by your home guns, and declare that you will fight with your own ammunition.

Remember the credit of your merchants affects you.

It tells of your loyalty or disloyalty, and which can create an impression that is favorable or otherwise in the eyes of the world.

Are you a friend of the mail order faker, and an enemy to your own town, or are you a friend to your community and yourself?

If you are, patronize home industry, keep prosperity here, **AND BUY IN FRESNO.**

Important Points Regarding Fire Insurance



It is absolutely necessary that policy read in Owner's name.

In purchasing property be sure policy is assigned to you, and assignment consented to by Company's Agent.

Policy is void in case any change occurs in location of property.

Be sure you have an inventory of goods insured—it will help you adjust your loss.

DURING THE FIRE.

Save all you can. Your policy says you must do so.

Do it as carefully as possible. Look out for those who pretend to help you and are helping themselves.

If it is absolutely necessary to remove property to another building to prevent further damage, see that no portion is lost or carried away in making the transfer.

AFTER THE FIRE.

Notify the local agent at once, who will notify the company.

The insured still owns the property and must take care of it.

Any legitimate expense incurred in protecting property from further damage is a part of the loss. Such action should be taken with the advice of the local agent when practicable.

Care for, clean up, dry out and air the saved property.

Dry goods, clothing, or similar stocks, if wet, should be spread out to dry, otherwise they will soon become heated, stained, mildewed and rotten.

Property liable to rust should be handled at once, wiped off and oiled.

If carpets are wet and dirty, take them up, dry and clean them.

Damaged property should be separated from the undamaged as soon as possible, and the debris of totally destroyed goods, charred lumber, cinders and ashes carried out of the building and placed where it can be examined by the adjuster when he arrives.

Do not lock up the premises and let things remain waiting the adjuster's arrival.

Keep the store open and continue business, disposing of undamaged goods as if there were no insurance, making proper entries of all sales.

Do not heed the advice of the "know-it-all", who tells you that nothing must be done till the agent or adjuster arrives. Act exactly as you would if you had no insurance at all, but do not destroy debris of property.

Property saved belongs to the insured, not the insurance company, so take good care of it.

WHEN YOU WANT INSURANCE

Call on, Write to, or Telephone to

Pierce & Anderson

General Insurance, Real Estate and Loans

1152 J STREET

TELEPHONE 55

Fresno, California

Resident Agents for Leading American and Foreign Companies

BANKING INFORMATION

STATUTES OF LIMITATIONS.

CALIFORNIA—Actions to recover real property or mesne profits of same, **five years**. Judgments of courts of record, **five years**. On contracts, obligations, or liabilities, founded on an instrument in writing executed in the state, **four years**. Actions on statute liabilities, other than penalties and forfeitures, trespass on real estate, trover, detinue, and replevin, actions in case of fraud, the time beginning to run from discovery of the same, **three years**. Contracts not in writing or on written instruments executed out of the state, and actions against sheriffs, coroners, constables, for acts done inofficial capacity, except for escapes, **two years**. Actions for statute penalties or forfeitures, or for an undertaking in a criminal action, libel, slander, assault, battery, false imprisonment, seduction, actions against sheriffs and constables for escapes, action against municipal corporation for damages caused by a mob or riot, actions for personal injury due to the wrongful act or negligence of another, and actions against Banks for payment of a forged or raised check, **one year**. Action for property seized by tax collector, **six months**. All other actions must be commenced within four years. There is no limitation to actions against a Bank or Trust Company for the recovery of deposits. In actions of mutual, open, and current accounts, the cause of action is deemed to have accrued from the last item proved on either side. The time of limitation is not to run against persons out of the state. The limitations in case of persons under disabilities at the time of accrual of right begins to run from the removal of the same. New promise to revive action must be in writing.

THE WARDROBE CLEANERS WHO CLEAN

We Double the Life of Your Clothes by Our Dry Cleaning Process.

TRY US ON "YOUR NEXT SUIT."

OLD CLOTHES DYED TO LOOK LIKE NEW
CLOTHES PRESSED WHILE YOU WAIT
IN OUR TAILORING DEPARTMENT

We Suit the Hard to Suit

Few men can wear ready-made clothes and appear at home in them; they usually look as if they were made for some one else.

Why Not Have Your Clothes Fit Your Own
Peculiarities and Tastes?

We do careful and intelligent tailoring and guarantee fit and satisfaction in every case.



THE WARDROBE

C. REHN, Tailor, Prop.

1834 Merced Street

Hotel Fresno Building

BANKING INFORMATION

Mechanics' Liens

Mechanics, material-men, contractors, sub-contractors, artisans, architects, machinists, builders, miners; teamsters and draymen, and all persons and laborers of every class performing labor upon, or bestowing skill or other necessary services, or furnishing materials to be used or consumed in or furnishing appliances, teams, and power contributing to the construction, alteration, addition to or repair, either in whole or in part, of any building, wharf, bridge, ditch, flume, aqueduct, well, tunnel, fence, machinery, railroad wagon road or other structure, shall have a lien upon the property upon which they have bestowed labor or furnished materials for the value of such labor done and materials furnished and for the value of the use of such appliances, teams or power, whether at the instance of the owner, or of any other person acting by his authority or under him, as contractor or otherwise; and every contractor, sub-contractor, architect, builder or other person having charge of the construction, alteration, addition to or repair, either in whole or in part, of any building, or other improvement as aforesaid, shall be held to be the agent of the owner for the purposes of this chapter.

Every original contractor claiming the benefit of this chapter, within sixty days after the completion of his contract, and every person, save the original contractor, claiming the benefit of this chapter, within thirty days after he has ceased to labor or has ceased to furnish materials, or both; or at his option, within thirty days after

Poor Paint soon
looks old, peels off
and your painting
expense brings you
nothing.

Our Paint is Best
by Test.

Good Paint makes the home
beautiful and preserves the
wood.

Our Paint is Best by Test.

GOOD PAINT VS. POOR PAINT



VALLEY HARDWARE COMPANY

Where quality, service and prices are right.

1120 1 STREET

PHONE 192

FRESNO, CAL.

BANKING INFORMATION

Mechanics' Liens---Continued

the completion of the original contract, if any, under which he was employed, must file for record with the county recorder of the county or city in which such property or some part thereof is situated a claim of lien containing a statement of his demand, after deducting all just credits and offsets, with the name of the owner or reputed owner, if known, also the name of the person by whom he was employed, or to whom he furnished the materials, with a statement of the price, if any, agreed upon for the same when payable, and of the work agreed to be done and when the same was to be done, if agreed upon, and also a description of the property to be charged with the lien, sufficient for identification, which claim must be verified by the oath of himself or of some other person. Any trivial imperfection in the said work, or in the completion of any contract by any lien claimant, or in the construction of any building, improvement or structure, or of the alteration, addition to, or repair thereof, shall not be deemed such a lack of completion as to prevent the filing of any lien; and, in all cases, any of the following shall be deemed equivalent to a completion for all the purposes of this chapter; the occupation or use of a building, improvement, or structure, by the owner, or his representative; or the acceptance by said owner or said agent, of said building, improvement, or structure, or cessation from labor for thirty days upon any contract or upon any building, improvement, or structure, or the alternation, addition to, or repair thereof; (the filing of the notice hereinafter provided for).

TUBES VULCANIZED

10c

REPAIRS YOUR PUNCTURES

Lowe's Vulcanizing Works

2537.39 Fresno Street

Phone 1543

All our work guaranteed. Your punctures are repaired promptly. Experts are employed to do this work. They will save you money.

3-inch case repairing...	\$3.00
3½-inch case repairing...	\$3.50
4-inch case repairing...	\$4.00
4½-inch case repairing...	\$4.50
5-inch case repairing...	\$5.00

BANKING INFORMATION

something else, **on the penalty** of paying so much money if it be not done. This something else may be anything whatever which the obligor may contract to do. All this is contained in an addition, which is written on the same paper immediately after the bond itself; that is, after the words obligation. And this is called the "Condition" of the bond. It begins with saying: This bond is on the condition following; then recites the things which the obligor has undertaken to do; and then adds, that if all these things are fully done and performed, then the bond shall be void and of no effect and otherwise shall remain in full force.

The meaning and effect of all this is, that if the obligor fails, in any respect, to do what the condition recites, then he is bound to pay the money he acknowledges himself, in the bond, to pay. But now the law comes in to mitigate the severity of this contract. And whatever be the sum which the obligor acknowledges himself, in the bond, bound to pay, he is held by the courts to pay to the obligee only that amount which will be a complete indemnification to him for the damages he has sustained by the failure of the obligor to do what the condition recites.

GUARANTY.

A guarantor is one who is bound to another for the fulfillment of a promise, or of an engagement, made by a third party. This kind of contract is very common. Generally it is not negotiable; that is, not transferable so as to be enforced by the transferee as if it had been given to him by the guarantor. No special form of words are necessary to the contract of guaranty; and if the word "guarantee" be used, and the whole instrument contains all the characteristics of a note of hand, payable to order or bearer, then it is negotiable. Thus, in a case in New York, the instrument was as follows: "For and in consideration of thirty-one dollars and fifty cents received of B. F. Spencer, I hereby guarantee the payment and collection of the within note to him or bearer. Auburn, September 25, 1837. (Signed) Thomas Burns." And it was held negotiable.

SAFETY FIRST

To Insure SAFETY in Your LINENS Have Them Laundered by

The Eagle Laundry

Our Process of Modern Laundering Insures not only SAFETY in your Linens, but brings them out with that Crisp Freshness of New.

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The Eagle Laundry

CHESTER CRANE, Prop.

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Phone 1224

BANKING INFORMATION

NEGOTIABLE NOTES.

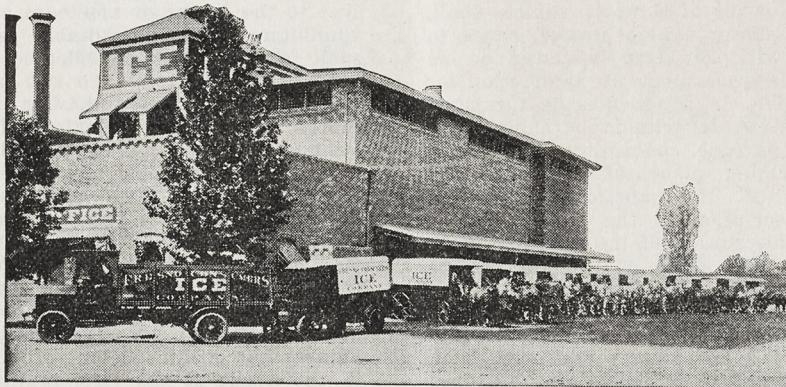
A written order or promise may be perfectly valid as a written contract or promise, but, although made "to order," will not be **negotiable**, unless certain requisites of the law-merchant are complied with.

The difference between a note that is negotiable and one that is not, is very important in many respects. One of these is as to the operation of the trustee process or foreign attachment, or garnishee process, as it is sometimes called. If A owes B a hundred dollars, C, a creditor of B, may **trustee** A, and A must then pay to C what he owes B. And this is so, even if A has given his note to B for the hundred dollars, if the note be **not negotiable**; that is, not to B or order unless A has actual notice that the note has been assigned for value to a third person. But if the note be negotiable and not overdue, a cannot be trustee. The reason is, that if he is obliged to pay the money to C, and B should indorse the note to D for value, and D take it honestly, A must pay the note to D, and so would have to pay it twice. But if the note is not negotiable, B cannot indorse it, and A is safe in paying the money over.

RIGHTS AND DUTIES OF THE MAKER OF A NOTE.

The maker of a note or acceptor of a bill is bound to pay same at its maturity, and at any time thereafter, unless action be barred by statute of limitations, or he has some other defense under the general law of contracts. As between himself and the payee of the note or bill, he may make any defenses which he could make on any debt arising from simple contract; as want or failure of consideration; payment in whole or in part; set-off; accord and satisfaction; or the like. The peculiar characteristics of negotiable paper do not begin to operate, so to speak, until the paper has passed into hands of third parties. Then, the party liable on the note or bill can make none of these defenses, unless the time or manner in which it came into possession of the holder lays him open to these defenses.

F R E S N O



Consumer's Ice Company

Phone 4382

Mono and P Streets

BANKING INFORMATION

AUTOMOBILES AND MOTORCYCLES

Every owner of a motor vehicle shall, for each motor vehicle owned, cause to be filed with the state treasurer, or his duly authorized agent, an application for registration, on a blank to be furnished by the state department of engineering for that purpose, containing a statement of the name, place of residence and address of the applicant, with a brief description of the motor vehicle, a brief description of the motor vehicle, including the name of the maker, the number, if any, affixed by the maker, the character of the motor power, and the amount of such motor power, stated in figures of horse power; and with such application shall be deposited the proper registration fee.

NUMBER GIVEN EACH VEHICLE, HOW TO BE DISPLAYED

Upon the filing of such application, and the payment of the fees provided, the department, or its duly authorized agent, shall assign to such motor vehicle a distinctive number and shall issue and de-

liver to the owner or applicant a seal of aluminum, or other suitable metal, in such form as may be selected by said department, not less than two inches in its shortest diameter, having stamped thereon the words "Registered Motor Vehicle No., Cal., 19....," with the registration number, and the year for which such seal is issued inserted therein the form of which seal shall be uniform for any one year, and may be altered by the state department from year to year; which seal shall, thereafter, at all times, be conspicuously displayed on the motor vehicle to which number has been assigned; provided that in the event of the loss, mutilation or destruction of any such seal the owner of the registered motor vehicle may obtain from the state department, or its duly authorized agent, a duplicate thereof, upon filing with said department, or its duly authorized agent, an affidavit, showing the facts, and upon the payment of the fee provided.

Pacific Tent and Awning Co.

E. R. SANDHAM, Prop.

A W N I N G S M A D E T O O R D E R

White Duck—All Weights and Widths

Hand-made Ham-
mocks and Cots
Feed and
Water Bags



Hand-Made
Hammocks
and Cots

IRRIGATING HOSE MADE TO ORDER

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FRESNO, CAL.

BANKING INFORMATION

LIGHTS ON AUTOMOBILES

Every motor vehicle, other than a motorcycle, while in use shall carry during the period from a half hour after sunset to a half hour before sunrise, and at all times when fog or other atmospheric conditions render the operation of vehicles unusually dangerous to the traffic and use of the highway, at least two lighted lamps showing white lights visible, under normal atmospheric conditions, at least 500 feet in the direction toward which said motor vehicle is proceeding, and shall also carry at the rear of such motor vehicle a lighted lamp exhibiting one red light, plainly visible for a distance of 500 feet toward the rear, and so placed that the number carried on the rear of said motor vehicle shall be illuminated by a white light in such manner that such number can be plainly visible, under normal atmospheric conditions, at a distance of not less than fifty

feet in the reverse direction to which said vehicle is proceeding.

LIGHTS ON MOTORCYCLES

Every motorcycle, while in use, shall carry during the period from a half hour after sunset to a half hour before sunrise, and whenever fog or other atmospheric conditions render the use of the highway by vehicles unusually dangerous to the traffic and use of the highway at least one lighted lamp showing a white light, visible under normal atmospheric conditions, at least 200 feet in the direction toward which the motorcycle is proceeding, and shall also carry at the rear of such motorcycle one red light, or one red reflex mirror, plainly visible from the rear.

RULES FOR PASSING IN OPPOSITE AND IN THE SAME DIRECTION

Vehicles proceeding in opposite directions shall pass each other to the right, giving as nearly as possible one-half the road to each. Vehicles overtaking other vehicles proceeding in the same direction shall pass to the left thereof, and shall not again drive to the right until reasonably clear of such overtaken vehicle.

BANKING PRINCIPLES APPLIED TO REAL ESTATE
RECEIVE CREDIT FOR ALL YOU PAY

CEDAR PARK

Should Be Your Bank

It is the Coming Subdivision—Homes
Are Being Built from Day to Day

Lot 50x135 feet, \$550.00—\$20.00 Down, \$7.00 Per Month

No Interest—No Taxes for Three Years

Cement Walks, Curbs, City Water, Eighty-Foot Streets
The Work Is All Done
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Ewing, McDaniel & Meux

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FRESNO, CAL

BANKING INFORMATION

INTEREST

Interest means a payment of money for the use of money. In most civilized countries the law regulates this; this is, it declares how much money may be paid or received for the use of money; and this is called legal interest; and if more is paid or agreed to be paid than is thus allowed, it is called usurious interest. By interest is commonly meant legal interest; and by usury, usurious interest.

Interest may be due, and may be demanded by a creditor, on either of two grounds. One, a bargain to that effect; the other, by way of damages for withholding money that is due. Indeed, it may be considered as now the settled rule, and wherever money is withheld which is certainly due, the debtor is to be regarded as having promised legal interest for the delay. And upon this implication, as on most others, the usage of trade, and the customary course of dealings between the parties, would have great influence.

INTEREST TABLE

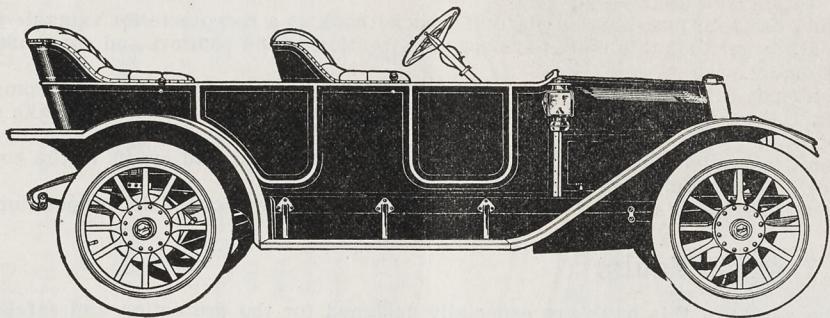
The following will be found convenient in the absence of extended interest tables:

To find the interest on a given sum, for any number of days at any rate of interest:

At 3 per cent, multiply the principal by the number of days and divide by.....	120
At 4 per cent, as above and divide by.....	90
At 5 per cent, as above and divide by.....	72
At 6 per cent, as above and divide by.....	60
At 7 per cent, as above and divide by.....	52
At 8 per cent, as above and divide by	45
At 9 per cent, as above and divide by	40
At 10 per cent, as above and divide by	36

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During Our Four Years in the Auto Painting Business in Fresno
we have never had ONE SINGLE JOB come back on us. SOME
RECORD. Get our Prices.

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Fresno, Cal.

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BANKING INFORMATION

Bank Don'ts

Don't display money in public places; handle your funds quietly and with little show. Guard well your purse.

Don't use your pass-book in place of a pocketbook as a receptacle for valuable papers

Don't forget that this bank pays special attention to the comfort and convenience of its customers.

Don't pay a bill until you have ascertained its correctness—then pay it promptly.

Don't allow a just bill to become outlawed; if it does, unavoidably, don't take advantage of it.

Don't take advantage of a legal technicality—your honor and credit in the commercial world are worth too much to you.

Don't draw your money from a bank to put into a "get-rich-quick" proposition.

Safe Deposit Vaults

The vaults of this bank are especially designed for the protection and safekeeping of your valuables, such as jewelry, stocks, bonds, deeds, promissory notes, insurance and other valuable papers that may be difficult or impossible to replace in case of loss.

Our Safe Deposit Boxes are of different sizes and may be rented individually or jointly by two or more persons.

They may be rented by the month or year, as preferred, and access to them may be had on every business day during banking hours.

Two keys are necessary to open a safe deposit box, renter's and our own, the latter being the master key and necessary to prepare the lock so that it may be opened by the key of the renter.

Patrons are afforded every facility for their convenience, comfort and privacy.

The Searcher

For distinctive prices of Jewelry exclusive in design will find this store a veritable mine of artistic creations that will appeal to those who like to wear the unusual. And each and every piece backed by our personal guarantee of quality.

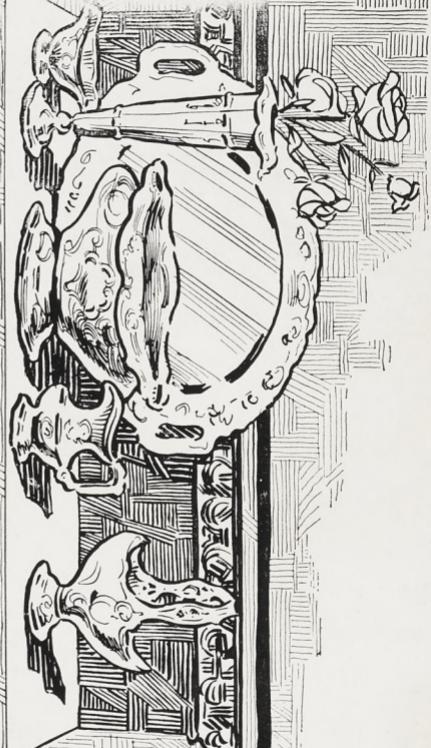
The Warner Co.

Jewelers, Silver Smiths, Opticians

1929-31 MARIPOSA ST., FRESNO, CAL.

Phone 201

Established 1880



Does the Farmer Need a Safe Deposit Box?

The farmer has his deeds, insurance policies, premium receipts, and other private papers, and has no place upon the premises absolutely secure from fire or theft.

It is vitally important to him that these papers be kept not only safe from loss, but where he may have access to them promptly in case of emergency.

The First National Bank in its Safe Deposit vaults provides the farmer, at very low cost, the same safeguards which surround the valuable papers belonging to the bank itself.

DIRECTORS

Wm. H. Crocker	O. J. Woodward
E. A. Walrond	T. C. White
Roy Pulliam	

The First National Bank of Fresno

Fresno, California.